



## Apple Playschools Board Meeting Minutes

<b>Date</b>	August 17, 2021
<b>Location</b>	Zoom
<b>Board Attendance</b>	Mike Allarding, Lilly Connett, Amanda Bloomfield, Ricky LaFosse, Whitney Tarver
<b>Staff/Public Attendance</b>	Etta Heisler
<b>Meeting Chair</b>	Etta Heisler
<b>Time</b>	5:45pm – 7:40pm

### 1. Opening Practice (5 Minutes)

- a. Personal or Professional Good News

### 2. Approve July Meeting Minutes (5 Minutes)

- a. Board vote to approve July 2020 minutes - unanimously approved

### 3. Questions about Finance and Board Report (10 minutes)

- a. Staffing updates provided, no referral applications have come in
- b. Reviewed other areas in August Board Report, and July and YTD Financials
  - i. Discussed fire code concerns with potential aftercare site
  - ii. Legal fee budget may have included additional categories and is being split up
  - iii. Accounting errors detected (e.g., rent payment higher than budget), due to automated process, will be corrected
- c. Moved FY21 Cashflow Projections to later in meeting

### 4. Identified Issues for Discussion (1 hour 25 Minutes)

- a. VOTE - Approve Insurance Quotes for 21-22 Contract Year
  - i. Discussed ongoing issue with insurance provider and cost increases and options for switching to other providers

- ii. Board vote to approve insurance renewal - unanimously approved
- b. Provided update on Governance Projects
  - i. Catchafire (Patricia) - Patricia left update note: volunteer has been hired and next steps conversation is upcoming.
  - ii. Ross Consulting Club (Lilly) - Interest submitted with proposal to develop improved cashflow model
  - iii. MAP Program (Ricky) - Interest submitted but no response yet; Ricky will follow up with Ross this week
  - iv. Board Fellowship with Ross has been officially approved
- c. Provided update on Family Communications RE: Extended Hours (Amanda B)
  - i. Amanda has been communicating with extended care families via email and hosted Q&A with Etta
  - ii. Additional communication regarding whether we are on track will be sent out on Monday
- d. Discussed Staff Compensation changes for 21-22 School Year and beyond (Lilly, Mike, Etta)
  - i. Considered possible impact on current and future financial projections
  - ii. Reviewed cash projections under proposed raise structures
  - iii. Discussed potential revenue generation options to overcome deficits

#### **5. Next Steps & Questions (Remaining Time)**

- a. Etta and Lilly will bring a proposal to full board with staff compensation
- b. Scholarship committee will vote on recent application by email