



Apple Playschools Board Meeting Minutes

Date	April 19, 2022
Location	Zoom
Board Attendance	Lilly Connett, Patricia Alvarez de Fallon, Amanda Bloomfield, Ricky LaFosse, Whitney Tarver, Lauren Gwin
Staff/Public Attendance	Etta Heisler
Meeting Chair	Etta Heisler
Time	5:45pm – 7:40pm

Agenda Items:

1. Opening Practice (5 Minutes)

- a. Personal or Professional Good News

2. Approve March Meeting Minutes (5 Minutes)

- a. Board vote to approve March 2022 minutes - unanimously approved

3. Questions about Finance and Board Report (15 minutes)

- a. Discussed 2022 financials and the April Board Report. Updates included:
 - i. Staffing updates for each location (new apprentice teacher hired at Lower but several other positions remain open, including PD at Upper)
 - ii. Enrollment is higher than this time last year, with additional jumps expected as Lower, group transitions to Upper
 - iii. Facilities updates including ducts and carpet clearing (complete) and exploring new roof for lower and radar mitigation as needed

4. Interim Treasurer Vote

- a. Board vote to approve Amanda Bloomfield as Interim Treasurer, with acknowledgment that she would only temporarily serve as both Chair and Treasurer - unanimously approved

5. Identified Issues for Discussion (50 Minutes)

- a. Discussed Budget Draft and Narrative, including:
 - i. Role of Board in understanding cash flow, minimum requirements, and other financial responsibilities in a manner consistent with Apple Playschool's mission
 - ii. Demonstration of new budget tool by Etta
 - iii. Contains revenue projections for governmental aid and grants that are speculative but may still be conservative estimates
 - iv. Hypothetical preschool expansion versus aftercare for additional revenue
 - v. Main priority may be on resuming extended hours for fall, which may involve some combination of cohorting, depending on community comfort level in coming months, and continuing to recruit teachers/staff
 - vi. Expansion ultimately puts us in a more sustainable position
 - vii. ERC receivable still expected but on an unknown timeline
 - viii. Tuition increase and ways to mitigate before it takes effect
- b. Additional Votes Requested
 - i. Board vote to approve approve 6% tuition increase for September - unanimously approved

6. Next Steps & Questions (Remaining Time)

- a. Etta will revise budget and share with Board for email vote